



Continue

[DATE]

[CONTACT NAME]
[ADDRESS]
[ADDRESS 2]
[CITY, STATE/PROVINCE]
[ZIP/POSTAL CODE]

OBJECT: NOTICE OF DISSOLUTION

Dear [CONTACT NAME],

Notice is hereby given in accordance with the provisions of [AGREEMENT TITLE], section [SECTION] that:

The partnership heretofore existing between [PARTNER A] and [PARTNER B], under the fictitious name of [FICTITIOUS NAME OF PARTNERSHIP] at [ADDRESS], is now dissolved by mutual consent.

That [PARTNER A, FULL ADDRESS], has withdrawn from [SPECIFY] and is no longer associated in the conducting of said business, and [PARTNER B, FULL ADDRESS], will conduct said business hereafter, has assumed all of the outstanding obligations of said business incurred both heretofore and hereafter, and is entitled to all of the assets of said business.

Said partnership is dissolved as of [DATE].

Sincerely,

[YOUR NAME]
[YOUR TITLE]
[YOUR PHONE NUMBER]
[YOUREMAIL@YOURCOMPANY.COM]

[YOUR COMPANY NAME]
[YOUR COMPLETE ADDRESS]
Tel: [YOUR PHONE NUMBER] / Fax: [YOUR FAX NUMBER]
[\[YOUR WEBSITE ADDRESS\]](#)

This **PARTNERSHIP DISSOLUTION AGREEMENT** is made on the **(insert day)** day of **(insert month)** 20 **(insert year)**

BY:

(Partner's name) of **(Partner's full address)** in the State of **(insert state)**

(Partner's name) of **(Partner's full address)** in the State of **(insert state)**

(Partner's name) of **(Partner's full address)** in the State of **(insert state)** (Optional)

(Partner's name) of **(Partner's full address)** in the State of **(insert state)** (Optional)

Hereinafter referred to as the "Partners".

BACKGROUND

The parties to this Agreement are engaged in business under the name of **[name of partnership]**, a partnership located at **[address]** (the Partnership); and

the parties entered into a partnership agreement dated **[date]** (the Partnership Agreement), a copy of which is annexed hereto [omitted]; and

the parties wish to terminate and liquidate the Partnership;

NOW, THEREFORE, the parties **acknowledge and agree as follows:**

2. **Termination of Partnership.** The Partnership and the Partnership Agreement are hereby terminated. The business of the Partnership is to be completely liquidated no later than the close of business on **[date]**.

3. **No Further Business.** No further business shall be conducted by the Partnership and no further obligations entered into by the Partnership except for the purpose of liquidating the Partnership.

Initial here: _____

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Termination Letter Partnership:

To
Mr. David Bower
Co- Founder/ Managing Director
Hixson & Bower Corporation Pvt Ltd.
Crossing of 23rd and Mains, Square Garden
New York City, USA.

5th July 2014

Subject: Letter regarding the termination of the business membership.

Dear David

I am writing this letter to discuss with you the impending termination of the partnership business we started under the name Hkxon & Bower Financial Services Pvt Ltd.

The financial services subsidiary of our business is due for termination in light of the recent turmoil surrounding the business. As mentioned in the initial partnership agreement, in case of termination due to uncontrollable business issues the termination will lead to an equal division of all assets as well as liabilities between the partners. The business did suffer some major losses in recent times but the net worth is in plus amounts after clearing all the liabilities. I have requested our financial lawyer and advisor to draw up appropriate papers to move forward with the termination.

This letter initiates the formal termination procedure which shall be complete in the coming 14 days. Please contact the lawyer to ensure that all the legal obligations are being met with clarity and unambiguously.

Thanks

Mr. Jeremy Hixson

Co- Founder/ Chairman

DISSOLUTION OF SUBSIDIARY AGREEMENT

Parties

This DISSOLUTION OF SUBSIDIARY AGREEMENT ("Agreement"), made as of August 25, 2025, is by and between Maris S. Vasquez of Target Source Corp. ("Parent Company") and Misty S. Jones of Weatherill Company ("Subsidiary Company").

Recitals

WHEREAS, the Subsidiary Company is a corporation wholly owned by the Parent Company and duly formed and incorporated under the strict compliance to the laws of Texas, having a registered principal place of business at 3189 Hill Daven Drive, Texas, 76701

WHEREAS, the majority of the directors of the Boards of Directors of both the Parent Company and the Subsidiary Company have issued their respective Board Resolutions to give their consent and approval to consummate the Dissolution pursuant to Section 7.1 of the Articles of Incorporation of the Subsidiary Company.

IN CONSIDERATION of the promises and other good and valuable consideration, the parties agree to the terms as follows:

Terms and Conditions

EFFECTS OF THE DISSOLUTION.

At the effectivity of this Agreement, the juridical entity and the separate existence of the Subsidiary Company shall cease and would no longer be in any manner affiliated nor connected to the Parent Company.

The Articles of Incorporation of the Parent Company shall be amended to accommodate the changes under

PARTNERSHIP DISSOLUTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS

This PARTNERSHIP DISSOLUTION AGREEMENT (Dissolution Agreement) is entered into by and between **XXX**, Filipino, of legal age, and residing at Prime One, Pasay City (First Partner) and **YYY** likewise a Filipino citizen, of legal age, and with residence at Summit Condominium, Pasay City (Second Partner). The parties to this agreement shall be collectively known as the "Parties."

WITNESSETH:

WHEREAS, SIKLAB TRADING is a business partnership with address at Aurora Building, 20 President Avenue., Parañaque City.

WHEREAS, The Parties entered into a Partnership Agreement sometime in April 15, 2019 and the Parties now intend to dissolve their partnership and liquidate its affairs pursuant to a plan by which the First Party shall pay off all the shares and participation of the Second Party in the business.

NOW THEREFORE, the Parties mutually enter into this Dissolution Agreement and bind themselves, as follows:

1. The Parties agree to dissolve their Partnership, effective on July 1, 2019, and shall thereafter promptly liquidate and wind-up the affairs they have with one another;
2. As such, the First Party shall continue the business, and the Second Partner shall not transact any further business nor incur any further obligations on behalf of the business partnership after the date of this Agreement.

Partnership dissolution agreement format in word

statement of dissolution in the office of the Division of Revenue in the office of the Treasury or to have the statement recorded in the office of the county recording officer in those counties in all other states where the Partnership business has been regularly conducted. 4. Notice of Dissolution The Partners agree to cause a notice of the dissolution to be published at least once in a newspaper of general circulation in all counties in [Insert Location] where the Partnership business has been regularly conducted. LIQUIDATION 1. Accounting Immediately following the dissolution of the Partnership, the Partners shall cause an accounting to be made by [Insert Accountant Name] of all of the assets, liabilities, and net worth of the Partnership as of the effective date of the dissolution. 2. Disclosure Except as disclosed in the books and records of the Partnership, each of the Partners represents and warrants that no Partner has previously contracted any liability that can or may be charged to the Partnership or any other Partner, nor has any Partner received or discharged any of the credits, moneys, or effects of the Partnership. 3. Settling Accounts On completion of the accounting, the Partners shall pay all of the liabilities of the Partnership, including those owing to the Partners other than for capital or profits, in accordance with the Uniform Partnership Act. All amounts remaining after payment of the above liabilities shall be distributed as follows: [Insert Details of Remaining Funds Distribution] 4. Appointment of Liquidating Partner [Insert Name of Liquidating Partner] is appointed as the liquidating Partner to carry out the terms and conditions of this Agreement. 5. Inspection of Books and Records All other Partners shall have the right, directly or through his or her representative, at all reasonable times, to examine the books and pertinent records of the Partnership to establish and enforce his or her rights under this Agreement. CONSTRUCTION PROVISIONS 1. Governing Law This Agreement shall be governed by and construed in accordance with the laws of [Insert Relevant State]. 2. Other Instruments The Partners covenant and agree that they will execute any other instruments and documents that are or may become necessary or convenient to carry out this Agreement. 3. Headings The headings used in this Agreement are used for administrative purposes only and are not to be considered in construing the terms of this Agreement. 4. Parties Bound This Agreement shall be binding on, and inure to the benefit of, the Partners and their respective heirs, executors, administrators, legal representatives, successors, and permitted assigns. 5. Strict Construction This Agreement shall not be strictly construed against either Partner. 6. Severability If any provision in this Agreement shall for any reason be held invalid, illegal, or unenforceable in any respect, that invalidity, illegality, or unenforceability shall not affect any other provision of this Agreement, and this Agreement shall be construed as if the invalid, illegal, or unenforceable provision had never been contained in this Agreement. 7. Counterparts This Agreement may be executed in any number of counterparts and each of the counterparts shall for all purposes be deemed to be an original. 8. Prior Agreements Superseded This Agreement supersedes any prior understandings or written or oral agreements between the Partners respecting the subject matter of this Agreement, including the Partnership Agreement, to the extent that the understanding or agreement conflicts with any provision contained in this Agreement. 9. Survival of Representations and Warranties The representations and warranties set forth in this Agreement shall be continuous and shall survive the taking of any accounting and the dissolution and winding-up of the Partnership as contemplated by this Agreement. Executed by the Partners of [Insert Partnership Name] with the intent of being legally bound. PARTNER #1 Signature By: _____ Date: _____ [Insert Partner Name] PARTNER #2 Signature By: _____ Date: _____ [Insert Partner Name] A Partnership Dissolution Agreement is a document used by two or more Partners who are in a business Partnership together to end the Partnership. This Agreement creates a plan for completing an inventory of the Partnerships holdings, settling the Partnership's obligations and debts, and distributing any remaining Partnership assets to the Partners. By formally dissolving the Partnership, the Partners can ensure that they are no longer individually liable for the Partnership's debts and no Partner can bind the other Partners to any business deals without the other Partners' knowledge or agreement. A Dissolution Agreement can be particularly useful if the Partnership has been operating without a Partnership Agreement or if the existing Partnership Agreement did not provide terms and conditions for ending the Partnership. By creating a clear timeline, delineating roles and responsibilities for each of the Partners, and explaining the division of Partnership assets in detail, the Partnership Dissolution Agreement simplifies the process of ending the business relationship and allows the Partners move on from the Partnership. How to use this document A Dissolution Agreement is created as the first step in dissolving a Partnership to create a timeline and concrete plan for the winding down of the Partnership. The Agreement covers the following ground: Partnership name: the legal name under which the Partnership has been doing business Purpose of the Partnership: a brief description of the business that the Partnership has been conducting Partner information: the legal names and addresses of all of the Partners currently involved in the Partnership, as well as information about the management roles, if any, of each Partner Plan for dissolution: information about when and how the Partnership will be dissolved, including the date the Partnership will cease conducting business and a description of any paperwork that will be filed with the relevant state agencies, such as the Secretary of State's office or state Department of the Treasury Plan for liquidation: an outline of how the Partnership's assets will be liquidated, including the appointment of a Partner in charge of collecting and selling the assets and distributing any remaining assets of the Partnership to the Partners and the selection of an accountant to create a Statement of Account for the Partnership Division of assets: a plan for how the remaining assets of the Partnership will be divided and distributed to the Partners Once the Dissolution Agreement has been completed, all of the Partners should sign and date the Agreement, keeping copies for their own records. NOTE: The signing of the Partnership Dissolution Agreement does not automatically end the Partnership. The Partnership will continue operation until the business has finished the process of settling debts, terminating the legal existence of the business, and distributing the remaining assets of the Partnership as described by the Dissolution Agreement. Once all of the necessary steps have been completed, the Partnership will be officially dissolved and the Partners will no longer be personally liable for any of the Partnership's obligations. Applicable law The dissolving of a Partnership is a matter of state law, with different states having different requirements to legally end a Partnership. Some states require that a document, often known as a Statement of Dissolution, be completed by the Partnership and filed with the relevant state agency. Other states require that the Partnership publish notice of the dissolution of the Partnership in a local newspaper in every county in the state where they did business. State law should be consulted to be sure that the Partnership completes all of the steps necessary to dissolve the Partnership in the state where they are doing business. How to modify the template You fill out a form. The document is created before your eyes as you respond to the questions. At the end, you receive it in Word and PDF formats. You can modify it and reuse it.